



matec Maschinenbau GmbH · Postfach 1132 · D-73253 Köngen

## **matec Maschinenbau GmbH, Köngen**

### **Bharat Fritz Werner Ltd., India, takes over majority of shares**

Stuttgart (Germany), 17 August 2011 – matec Maschinenbau GmbH, Köngen, Germany, as yet part of the Böhm-Group, Zella-Mehlis, Germany, sell their majority to one of the leading Indian machine tool manufacturers Bharat Fritz Werner Ltd. (BFW), Bangalore (India). matec Maschinenbau GmbH manufactures CNC travelling column machining centers, gantry machines and mill/turn centers.

With matec Maschinenbau GmbH, BFW has obtained an innovative and technology-oriented partner and thereby strengthens its international position in the business of machine tools.

The Managing Director of matec Maschinenbau GmbH, Erich Unger, continues his work in that function, and will remain minority shareholder in the company. The headquarters of matec Maschinenbau GmbH will remain in Germany, their sales and service activities will be strengthened and extended in the future.

The closing of the transaction is envisaged to be finished by the end of the third quarter 2011.

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